



February 1, 2018

To: SwapEx Participants

From: SwapEx, LLC

Re: SwapEx Chief Compliance Officer

Kindly take notice that effective December 29, 2017, Brian Regan retired from his position as Chief Compliance Officer of SwapEx Swap Execution Facility. Effective January 1, 2018, the Board of Directors of SwapEx appointed Scott Shaw as Interim Chief Compliance Officer.

In the event that any user of SwapEx has a regulatory inquiry or concern regarding any activity on SwapEx, that concern may be submitted to SwapEx staff through use of the following email address:

SwapexCompliance@swapex.com

SwapEx Client Support is available at the following email address:

support@swapex.com

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Sincerely,

SwapEx, LLC